

MATATIELE LOCAL MUNICIPALITY



MATATIELE
LOCAL MUNICIPALITY

102 Main Street,
Matatiele
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BID NOTICE NO: MATAT/2020/2021-01

NOTICE IN TERMS OF SECTION 116 (3) OF THE LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, 2003 (ACT 56 OF 2003) FOR THE AMENDMENT TO THE EXISTING CONTRACT FOR MANAGEMENT OF MEDIUM-TERM INSURANCE PORTFOLIO FOR MATATIELE LOCAL MUNICIPALITY

Notice is hereby given in terms of Section 116 (3) (a) and (b) of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) that it is the intention of the Matatiele Local Municipality to amend the existing contract:

DESCRIPTION: FOR MANAGEMENT OF MEDIUM-TERM INSURANCE PORTFOLIO FOR MATATIELE LOCAL MUNICIPALITY

Service Provider: OMNI RISK SOLUTIONS (PTY) Ltd

Reasons for the proposed amendment: The contract amendment is necessitated by the reason that; this contract is a three-year contract that does not have a fixed contract amount. The escalations are determined by the asset additions that take place annually as assets are procured and completed. Section 116 was implemented to give effect to the nature of this contract that, asset additions determine the annual payments and to inform the public that MFMA circular 62 is non-applicable in this contract.

Notice is hereby given in terms of section 21 and 21A of the Local Government: Municipal Systems Act, 2000 (Act 32 of 2000) that, the local community and interested/affected parties are invited to submit comments or representations to the municipality in respect of the above contract, such comments or representations must be received within 14 days of the advertisement via electronic mail or e-mail address provided below, or be hand delivered to the undersigned to mailing address provided hereunder. Persons who are physically disabled or who cannot read or write but wish to participate in the process, may come during office hours to the Mountain View Municipal Offices, Supply Chain Section, Budget and Treasury Office.

Comments and/or representations must be submitted to the following e-mail address zmani@matatiele.gov.za with subject line entitled **MATAT/2022/2023-43-COMMENTS ON NOTICE AMENDMENT TO THE CONTRACT OF FOR MANAGEMENT OF MEDIUM-TERM INSURANCE PORTFOLIO FOR MATATIELE LOCAL MUNICIPALITY**

The closing time for the submission of representations and/or comments must be received within 14 days of advertisement at 12h00 pm 13/01/2021

All enquiries regarding this intent can be directed to ZMani@matatiele.gov.za . Budget and Treasury Office, Mountain View Municipal Offices